

OKLAHOMA EDUCATIONAL MEMORIAL TRUST FOUNDATION

FINANCIAL STATEMENTS

For the Six Months Ended December 31, 2025

Gibraltar Capital Management
7304 South Yale Avenue
Tulsa, OK 74136

Gibraltar

Board of Directors
Oklahoma Educational Memorial Trust Foundation
Tulsa, Oklahoma

We have prepared the accompanying management use financial statements for the purpose of internal use only. **Gibraltar Capital Management, Inc is not a public accounting firm**, and any use of the financial statements is not intended for any purpose other than **internal use only**.

Oklahoma Educational Memorial Trust Foundation, a Not-for-Profit Foundation, which comprise the statement of financial position and statement of cash flows as of December 31, 2025, and the related Statement of Activities for the six months then ended.

As we are not a public accounting firm, and we are not required nor permitted to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

In addition, the following should be noted when reading the financial statements:

- 1) Management has elected to omit substantially all the disclosures ordinarily included in financial statements.

Supplementary Information

The supplementary information is presented for purposes of additional analysis. This information is the representation of management for internal use. As with the financial statements, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Sincerely,

Gibraltar Capital Management, Inc.

January 5, 2026

Oklahoma Educational Memorial Trust Foundation
Statement of Financial Position
As of December 31, 2025

Assets

Cash and cash equivalents	\$ 86,655
Investments in securities (at market value):	
Mutual Funds	308,131
Fidelity Government Cash Reserves	622,202
Equity Exchange-Traded Products	4,047,700
Fixed Income Exchange-Traded Products	621,924
Equities	9,324,276
Other	449,094
Other assets	-
Total Assets	<u>\$ 15,459,982</u>

Net assets

Retained Earnings	\$ 10,576,900
Other Comprehensive Income	4,836,477
Change in Net Assets without Donor Restrictions	46,605
Total Net Assets without Donor Restrictions	<u>15,459,982</u>
Total Net Assets	<u>\$ 15,459,982</u>

Oklahoma Educational Memorial Trust Foundation
Statement of Activities
For the Six months Ended December 31, 2025

Revenues

Interest and dividend income (incl short term cap gain div)	\$ 242,020
Net realized gains on investments	186,687
Contributions	15,681
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Total investment revenue	<u>444,388</u>

Expenses

Program services	
Scholarships awarded	346,156
Program management expenses	<u>4,315</u>
Total program services	350,471
Administrative expenses	<u>47,312</u>
Total expenses	<u>397,783</u>

Change in net assets without donor restrictions	46,605
Net Assets without Donor Restrictions, beginning	14,620,917
Change in Other Comprehensive Income (Unrealized Gains)	<u>792,460</u>
Net Assets without Donor Restrictions, ending	<u>\$ 15,459,982</u>

Oklahoma Educational Memorial Trust Foundation
Statement of Cash Flows
For the Period Ended December 31, 2025

Cash flows provided by operating activities		
Change in net assets without donor restrictions	\$ 46,605	
Adjustments to reconcile change in net assets without donor restrictions to net cash used in operating activities		
Realized gains on investments	(186,687)	
Changes in operating assets and liabilities		
Other assets	-	
Net cash provided from operating activities	<u>(140,082)</u>	
Cash flows used in investing activities		
Purchases of investments	(1,004,128)	
Proceeds from sale of investments	1,198,864	
Net cash used in investing activities	194,736	
Net increase (decrease) in cash and cash equivalents	54,654	
Cash and cash equivalents, beginning	32,001	
Cash and cash equivalents, ending	<u>\$ 86,655</u>	

Supplementary Information

Oklahoma Educational Memorial Trust Foundation
Statement of Activities
For the Three and Six months Ended September 30, 2025 and December 31, 2025, Respectively

	Quarter Ending 9/30/2025	Quarter Ending 12/31/2025	YTD 12/31/2025
Revenues			
Interest and dividend income	\$ 92,181	\$ 149,839	\$ 242,020
Net realized gains on investments	77,519	109,168	186,687
Contributions	10,439	5,242	15,681
Total investment revenue	180,139	264,249	444,388
 Expenses			
Program services			
Scholarships awarded	341,156	5,000	346,156
Program management expenses	4,112	203	4,315
Total program services	345,268	5,203	350,471
Administrative expenses	22,948	24,364	47,312
 Total expenses	368,216	29,567	397,783
 Change in net assets without donor restrictions	(188,077)	234,682	46,605

Oklahoma Educational Memorial Trust Foundation
Supplementary Information
Summary of Donations by Institution
For the Six Months Ended December 31, 2025

University or Institution	Quarter Ending 9/30/2025	Quarter Ending 12/31/2025	Total YTD 12/31/2025
Abilene Christian University	\$ 2,500	\$ -	\$ 2,500
Boston University	2,500	-	2,500
Brigham Young University	2,500	-	2,500
Brigham Young University	2,500	-	2,500
Claremont McKenna College	2,500	-	2,500
Colorado School of Mines	1,250	-	1,250
Dartmouth University	2,500	-	2,500
Hampton University	2,500	-	2,500
Howard University	2,500	-	2,500
Jackson State University	2,500	-	2,500
Kenyon College	2,500	-	2,500
Langston University	11,250	-	11,250
Lewis and Clark College	2,500	-	2,500
North Texas State University	2,500	-	2,500
Northeastern Oklahoma	2,500	-	2,500
Northeastern State University	7,500	-	7,500
Northeastern University	2,500	-	2,500
Northwestern Oklahoma State University	1,250	-	1,250
Northwestern University	2,500	-	2,500
Oklahoma State University	56,250	2,500	58,750
Oral Roberts University	16,250	-	16,250
Paul Mitchell School of Tulsa	2,500	-	2,500
Rochester Institute	2,500	-	2,500
Rogers State University	15,000	-	15,000
Southeastern Oklahoma State University	1,250	-	1,250
Southwestern Oklahoma	5,000	-	5,000
St Louis University	1,250	-	1,250
Texas A&M	2,500	-	2,500
Texas A&M International	2,500	-	2,500
Tulane University	2,500	-	2,500
Tulsa Community College	40,000	2,500	42,500
University of Arkansas	12,500	-	12,500
University of Central Oklahoma	13,750	-	13,750
University of Kansas	7,500	-	7,500
University of Missouri	2,500	-	2,500
University of North Alabama	2,500	-	2,500
University of Oklahoma	43,227	-	43,227
University of Oklahoma	7,500	-	7,500
University of San Francisco	2,500	-	2,500
University of Southern	2,500	-	2,500
University of Texas	2,500	-	2,500
University of Texas at Dallas	2,500	-	2,500
University of Tulsa	23,750	-	23,750
University of Washington	2,500	-	2,500
University of Wisconsin	5,000	-	5,000
University of Wisconsin Stout	2,500	-	2,500
Wake Forest University	2,500	-	2,500
Total Scholarships Issued	<u>\$ 341,977</u>	<u>\$ 5,000</u>	<u>\$ 346,977</u>